Global Gateway

# The Global Green Bond Initiative.

#GlobalGateway #TeamEurope

April 2026

The **Global Green Bond Initiative (GGBI)** is the EU's flagship initiative under Global Gateway that aims to mobilise up to EUR 20 bn private capital for sustainable investment in EU partner countries through green bonds, while helping develop strong domestic green bond markets.

**As the EU's largest Team Europe initiative,** it brings together **nine institutional partners** (EIB, EBRD, AECID, CDP, FMO, KfW, Proparco, LuxDev, the Green Climate Fund)* and Amundi, the leading European asset manager.

The GGBI demonstrates the EU's commitment to working with partners worldwide to deliver tangible results on climate action and environmental protection, while **attracting private investment and promoting high environmental standards** globally, for the benefit of future generations.

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**€20 bn**

target private capital mobilisation for high-quality sustainable projects

## Why green bonds?

- By issuing green bonds, countries can channel capital towards high-quality, sustainable, large-scale projects. Green bonds can provide patient, long-term capital, ideally suited for infrastructure investments.
- Issuing a green bond shows issuers' strong commitment to environmental and climate objectives, with major reputational benefits.

## Benefits of issuing with GGBI

**For partner countries** GGBI provides private financing for large-scale sustainable infrastructure projects and helps develop local green bond markets, fostering robust sustainable financial ecosystems.

**For EU investors** GGBI provides green investment opportunities in LMICs, reducing risks of greenwashing, thanks to robust ESG standards.

**For EU companies** support accessing new green business opportunities in fast-growing markets.

**For issuers** The EU is the largest issuer of green bonds. Issuing green bonds with GGBI enhances the credibility of the issuance, especially on international markets.

*Pending documentation process finalisation.

# Pillar 1

## GGBI Fund

### GGBI Fund key figures

- Expected size of the fund: **€3 billion**
- Managed by Amundi, the largest European asset manager
- **High Impact Targets:** investing exclusively in Low- and Middle-Income Countries;
  - 20% in Least Developed Countries
  - 20% in local currency denominated issuances and
  - 25% in euro-denominated issuances

The GGBI Fund is expected to crowd in **up to €2 billion from private investors**, leveraging approximately €1 billion in equity from public investors. Of the €1 billion equity, **the GGBI consortium composed of the EIB and several European Development Finance Institutions** will provide close to €800 million. The European Commission will deploy the European Fund for Sustainable Development Plus (EFSD+) Guarantee to provide credit protection to the GGBI consortium. Alongside the GGBI consortium, GGBI is also financed by LuxDev, and soon, by the Green Climate Fund*.

**Renewable energy** | **Sustainable manufacturing** | **Green buildings** | **Waste and water management** | **Low-carbon transport** | **Mining of minerals** (for climate action) | **Sustainable land management** | **Adaption and environment**

Pool resources from

| | |
|---|---|
| **Private investors** | EUR 2 bn |
| **Public entities** with a guarantee by the EU | EUR 1 bn |

Invest in → **Green Bonds in LMICs**

**9 institutional partners:** European Investment Bank Global, aecid, COFIDES, cdp, European Bank for Reconstruction and Development, FMO Entrepreneurial Development Bank, Green Climate Fund, KfW Bank aus Verantwortung, LuxDev Luxembourg Development Agency, Proparco Groupe AFD

# Pillar 2

## GGBI Technical Assistance Programme

**Helps green bond issuers throughout the journey of issuing a green bond:**

- Elaboration of green bond framework + pre-allocation reports + Second Party Opinion (SPO)
- Identification of a pipeline of eligible green and sustainable projects
- Non-deal roadshows and investor roundtables to exchange with EU investors and stock exchanges
- Impact reporting and monitoring activities

**Implementing partners of GGBI TA:** European Investment Bank Global, GGGI, IDB Group, UNDP

# Pillar 3

## The Green Coupon Subsidy Facility (GCSF)

- Partial subsidies to reduce the cost of capital for issuers facing particularly prohibitive interest rates under specific circumstances

Granted under specific circumstances

*Pending documentation process finalisation.

## Example of GGBI support

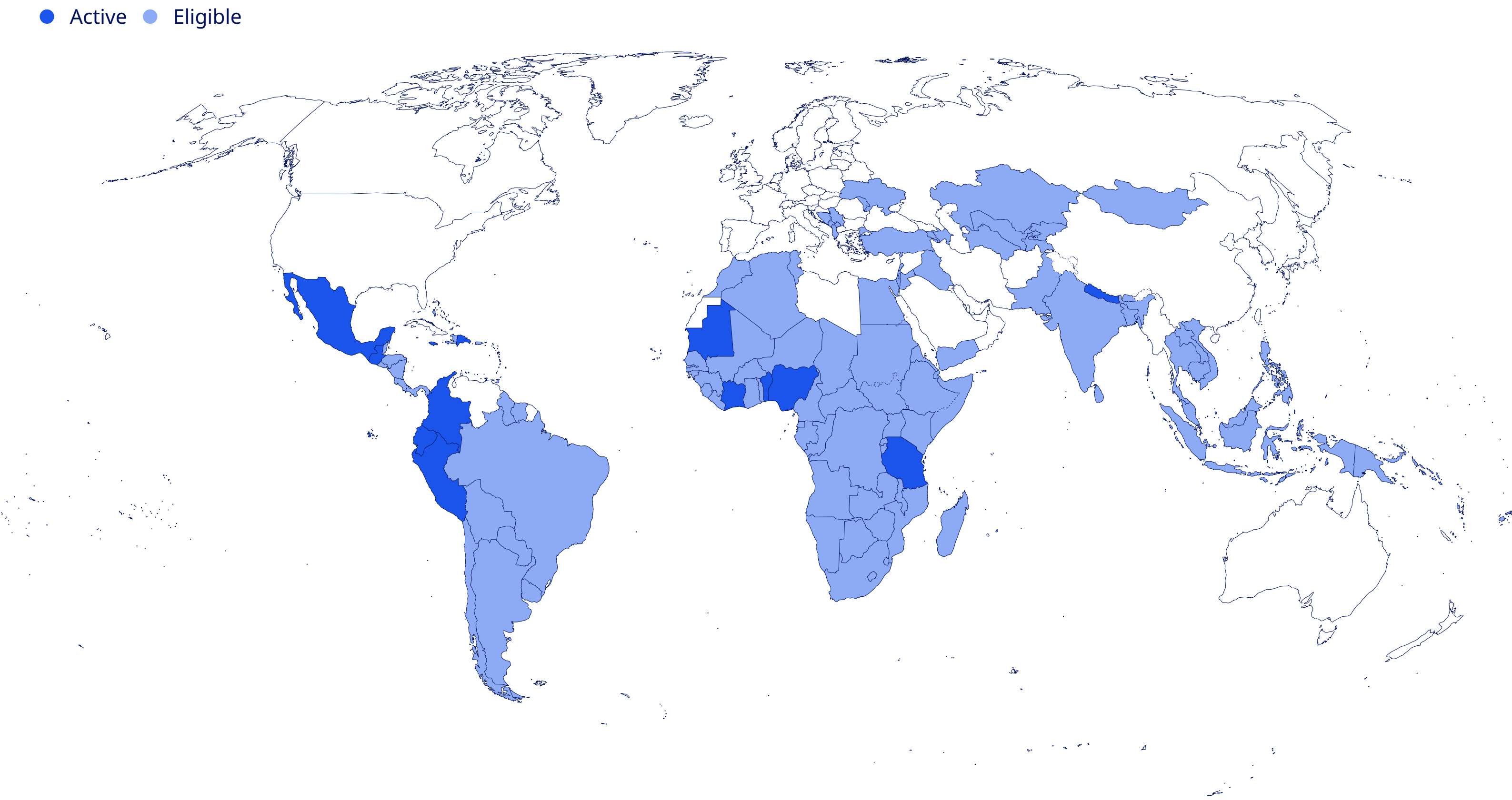

### Green Bonds for Global Gateway in the Dominican Republic

- The EU supported the country's first sovereign green bond issuance with technical assistance.
- Through this bond, the Dominican Republic raised USD 750m for sustainable investments, at an interest rate of 6,60% over 12 years. EU investors subscribed nearly 1/3 of the bond issuance.
- The proceeds are being used to finance projects, such as low-carbon transport, sustainable water and wastewater treatment, and renewable energy, including flagship projects such as the Santiago Monorail, extensions of the Santo Domingo metro, and cable car systems in Santo Domingo and Santiago.
- This green bond supports the Dominican Republic's investments towards a resilient and sustainable economy.

**15+**
green bonds supported by GGBI TA

- Geographical scope: **LAC**, **SSA**, **APAC** and **EU neighbourhood countries**
- Can support green bonds issued by **sovereign**, **sub-sovereign** and **corporate issuers**
- Can invest in **hard** and **local currency**, in **local** and **international issuances**

### GGBI Technical Assistance beneficiaries




**Want to learn more?** Contact: INTPA-e4@ec.europa.eu

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## Want to learn more?

Are you interested in issuing a green bond under GGBI?

Do you want to learn more about the assistance the EU can provide?

Do you want to know if you are an eligible beneficiary of GGBI?

**Contact: INTPA-e4@ec.europa.eu**